



# GUIDE TO PLATFORM CHARGES

For Financial Advisers

[ Available online at [embarkplatform.co.uk](https://embarkplatform.co.uk) ]

# HOW WE CHARGE

Our fees consist of an annual platform fee and additional charges.

## ONGOING PLATFORM CHARGE

Clients are charged an annual platform fee ('Ongoing Platform Charge') to hold assets on the Embark platform. These fees are tiered, depending on the overall value of the client account.

ACCOUNT VALUE	PERSONAL PENSION	ISA, JISA AND GIA	TPIA
£0 - £150,000	0.250%	0.150%	0.150%
£150,001 - £500,000	0.225%	0.150%	0.125%
£500,001 - £1,000,000	0.200%	0.150%	0.100%
£1,000,000 AND OVER	0.150%	0.150%	0.100%

The amount we take from the Account is calculated daily, accrued, and then deducted on a monthly basis from the date the Account is opened.

## ADDITIONAL CHARGES

### Non-advised client accounts

Our Accounts are designed to be managed by a financial adviser. If a client leaves their financial adviser and does not appoint a new one, we will apply a higher Ongoing Platform Charge to cover our additional administrative responsibilities.

The higher Ongoing Platform Charge is an additional 0.25% across all products; the Embark Personal Pension, the Embark ISA, the Embark JISA, the Embark GIA and the Embark TPIA and will continue to be applied until a new adviser is appointed.

### Pension sharing or splitting order administration

A charge of £120 inc VAT is applied to each Account if we are instructed to process a pension sharing or splitting order against the assets in the Embark Personal Pension.

### Cheque handling fee

The current Cheque Handling Fee is £36 inc VAT. It is applied for each cheque payment that is made (excluding any transfer value payments).

### Manual communication charge

A Manual Communication Charge of £24 inc VAT applies where a client does not have an active email address or a financial adviser appointed to their Account. This charge covers the cost of physically printing and posting documentation.

### Interest paid

Any money held in an Embark platform Account may be eligible for interest payments. We may retain a proportion of the interest we receive from our Banking Partners to cover our costs of administration. Please refer to our website for details of the current interest rates paid.



### Discretionary Investment Manager ongoing charge

This charge is applied to investments held within a model portfolio and will differ based on the discretionary investment manager selected.

The charge is calculated daily, accrued, and then deducted on either a monthly, quarterly, half-yearly or yearly basis, as specified by the discretionary investment manager, from the date they are appointed.

### Stockbroker trading charge

The stockbroker trading charge is calculated as a percentage of the total value of the asset that has been bought or sold.

The charge is 0.07%, subject to a minimum amount of £7.50 and a maximum amount of £120. This charge is applied per individual asset transaction for each product.

Where dealing occurs within a discretionary model portfolio, the client will pay £1 for each trade made within the model.

## ADVISER CHARGING

---

The Embark platform can facilitate the following three options for adviser charging:

# 01.

### INITIAL ADVISER CHARGE

This is a one off payment that can be paid either as a percentage or as a fixed monetary amount up to a maximum of 5% of any one-off contribution or cash transfer but not on regular contributions or re-registration transfers. If this charge is taken from the Personal Pension it is calculated after pension relief at source has been added.

# 02.

### ONGOING ADVISER CHARGE

This can be paid either as a percentage of the value of the assets in the account or as a fixed monetary amount up to a maximum of 1% per annum. Where the charge is a percentage of the value of assets, it is calculated daily, accrued and then deducted monthly, quarterly, half-yearly or yearly.

# 03.

### AD-HOC ADVISER CHARGE

This charge can be set-up on the platform and deducted from the client account at any time.

---

To find out more about the charges for the Embark platform visit [embarkplatform.co.uk](https://embarkplatform.co.uk). Alternatively contact your Business Development Manager or the Customer Service Team on 0330 024 2345.



Embank platform  
PO Box 24065  
1 Tanfield, Edinburgh EH3 1EY // [embarkplatform.co.uk](http://embarkplatform.co.uk)

Embank platform is a trading name of Embark Investment Services Limited, a company incorporated in England and Wales (company number 09955930). Embark Investment Services Limited is authorised and regulated by the Financial Conduct Authority (Financial Services Register number 737356). Registered office: 7th Floor, 100 Cannon Street, London, EC4N 6EU.

EP-ACG 06/19