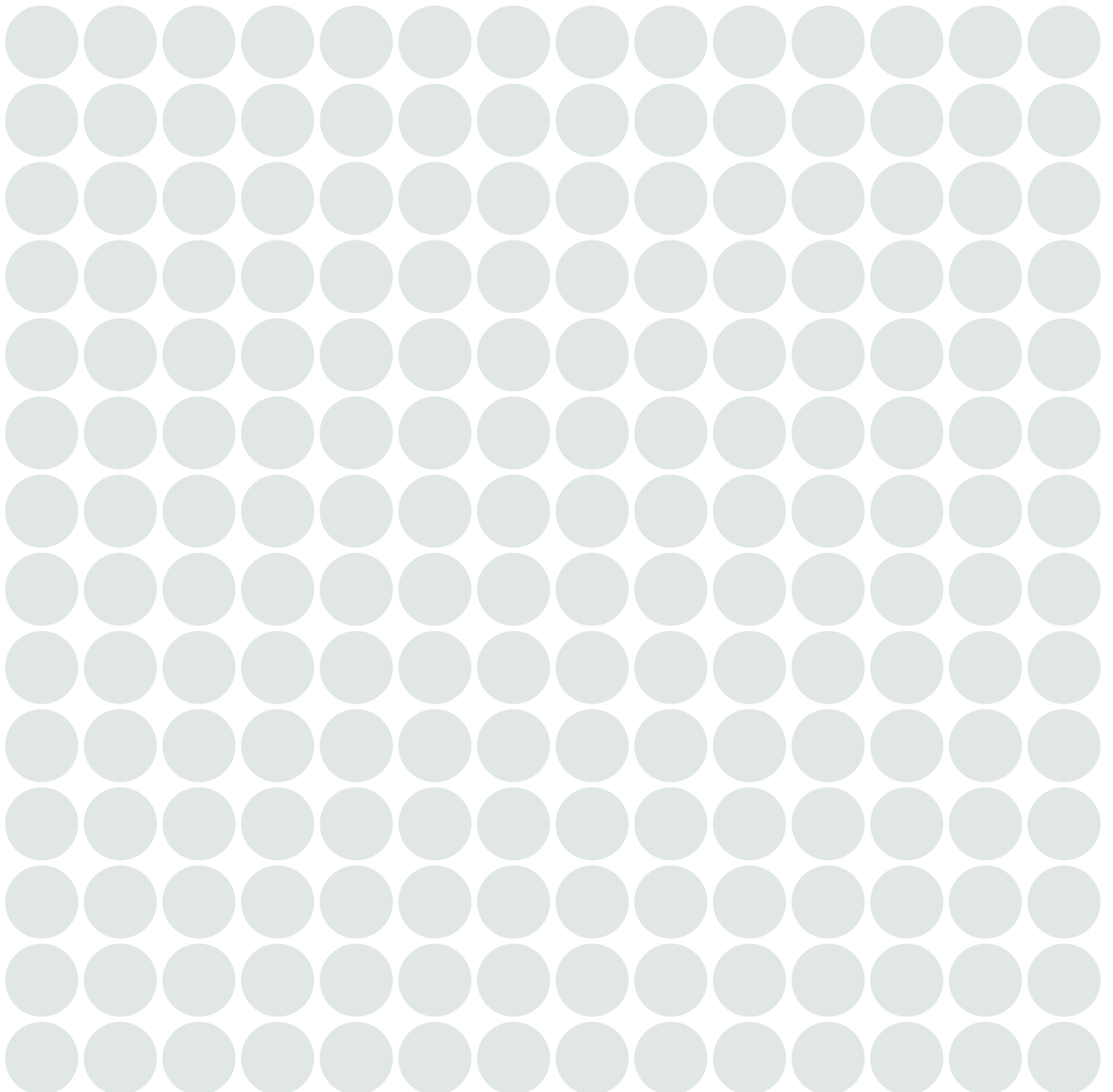


# Minimum Return Life Cover Plan

## Terms and conditions



# Minimum Return Life Cover Plan Terms and Conditions

## Introduction

We provide this minimum return life cover with **your** Sterling Individual Savings Account or Sterling Investment Account. These terms and conditions give **you** full details of what is covered.

These terms and conditions evidence a legally binding agreement between **you** and **us** in respect of the **Plan**.

## Definitions

Some words and phrases, shown in bold in these terms and conditions, have special meanings shown below.

### Account

Sterling Individual Savings Account or Sterling Investment Account.

### FCA

Financial Conduct Authority or any authority or authorities that take over their role.

### Plan

Minimum Return Life Cover Plan provided by Zurich Assurance Ltd.

### PRA

Prudential Regulation Authority or any authority or authorities that take over their role.

### Investment Account

Sterling Investment Account.

### ISA

Sterling stocks and shares Individual Savings Account.

### SIML

Sterling ISA Managers Limited.

### Subscription

The payment or cash transfer **you** make into **your Account**.

### We, us, our, ourselves

Zurich Assurance Ltd which is authorised by the PRA and regulated by the FCA and the PRA.

### You, your

The owner(s) of the **Plan**.

### Zurich Group

Zurich Insurance Group Ltd, a company registered in Switzerland, company number 023.020.5108, and its direct and indirect subsidiary companies, including branches of such subsidiary companies from time to time.

### 1. Who can have the Plan?

This **Plan** is only available to individuals who open an **ISA** or **Investment Account** after 28 April 2011.

It is not available to trusts, corporate bodies, pension trustees or charities.

### 2. The aim of the Plan

The **Plan** aims to protect **your** payments into **your ISA** or **Investment Account** in the event of **your** death within ten years of opening **your ISA** or **Investment Account**.

The **Plan** is being provided in return for you opening and maintaining a contract with **SIML** for the provision of the **Investment Account** or **ISA**.

We will make any payment due after notification of either:

- a) **your** death, or
- b) if **you** are a joint owner of an **Investment Account**, the death of the last surviving owner.

The **Plan** provides a minimum return on death over a ten-year term from the date of **your** initial **subscription**.

The amount the **Plan** pays (the sum assured) is variable and any amount payable on death will be:

- the total payments made to **your ISA** or **Investment Account**
- less any withdrawals taken, funds re-registered and income distributions made by **SIML**
- less the value of **your ISA** or **Investment Account** at the date investments were sold after we were notified of death.

### 3. How long does the Plan last?

Provided **you** have not cancelled this **Plan**, it will remain in force for ten years from the date of **your** initial **subscription** into **your ISA** or **Investment Account** as long as that **Account** has not been closed.

All cover under this **Plan** will stop immediately when **you** stop holding the **ISA** or **Investment Account**.

### 4. Making a claim

After **your** death, **your** legal personal representatives should contact **SIML** to notify them.

**SIML** will then notify **us** and give enough details about **your Investment Account** or **ISA** to enable **us** to calculate any life cover payment due under the **Plan**.

### 5. Evidence needed

For **us** to pay a claim under this **Plan** we need to receive satisfactory proof of death and sufficient detail about the **Account** from **SIML** or **your** legal personal representatives (or both) to ensure **we** can accurately calculate any life cover payment due under the **Plan**.

### 6. Payment of the life cover

If a life cover payment is due, **we** will provide a breakdown of how **we** calculated the payment and issue a cheque to **SIML**.

**SIML** will then write to **your** legal personal representative on behalf of both **SIML** and **us**, giving details of the value of **your Account** and a breakdown of the life cover payment **we** provide. At the same time, **SIML** will also send a cheque for the value of the account and a cheque from **us** for the value of the life cover payment due under the **Plan**.

## 7. Variation

You and your adviser cannot alter or vary these terms and conditions.

We may alter the terms and conditions of your Plan in a way that is proportionate and reasonably required, including any other change to your cover, for any of the following reasons.

- a) So we can look after your Plan more efficiently or effectively, or to reflect changes in technology or insurance industry practice.
- b) To take account of a decision by a court, governmental body, ombudsman, regulator, industry body, or similar body, or because of changes to, or to comply with, the law, taxation, official guidance, relevant codes of practice, or how we are regulated, including the amount of capital we need to hold.
- c) If in our reasonable opinion we are at material risk of becoming insolvent and we may avoid this by changing the terms and conditions of your Plan and those of other Plan owners with similar Plans. The changes must be in the interests of our Plan owners as a whole.

We will write and tell you of any changes to these terms and conditions at least 30 days before the change where this is reasonably possible. Otherwise we will let you know as soon as we reasonably can.

## 8. Transfer of rights

You cannot assign or transfer your rights under this Plan. We may assign or transfer our rights or obligations (or both) under this Plan to another member of the Zurich Group provided that we notify you in writing before the assignment or transfer.

Only you (or if you die, the person managing your affairs or the person who is entitled to benefit from the Plan) can enforce the terms of your Plan. We exclude the rights of any others under the Contracts (Rights of Third Parties) Act 1999.

## 9. Cancellation

You have the right to cancel this Plan at any time. If you do not cancel this Plan, we will continue to provide it with your ISA or Investment Account. On cancellation of this Plan there will be no refund as the Plan is provided at no cost to you.

If you wish to cancel, please write to:

Zurich Assurance Ltd  
Minimum Return Life Cover Processing  
PO Box 461  
Bishops Cleeve  
Cheltenham  
Glos  
GL52 8ZN

